

Annexure-4

Name of the corporate debtor: M/s Margdarshak Financial Services Limited; Date of commencement of CIRP: 11.06.2025; List of creditors as on: 03.12.2025

List of unsecured Financial Creditors (other than financial creditors belonging to any class of creditors)

Sl. No.	Name of creditor	Details of claim received		Details of claim admitted						Amount of contingent claim	Amount of any mutual dues, that may be set-off	Amount of claim not admitted	Amount of claim under verification	Remarks, if any
		Date of receipt	Amount claimed	Amount of claim admitted	Nature of claim	Amount covered by security interest	Amount covered by guarantee	Whether related party?	% of voting share in CoC					
1	Rare ARC	09.07.2025	1,13,80,092	1,13,80,092	Unsecured	No	No	No	0.38	NA	NA	0	0	NA
2	MAS financial services limited	11.08.2025	10,38,05,813	10,38,05,813	Unsecured	No	No	No	3.49	NA	NA	0	0	NA
	Total		11,51,85,905	11,51,85,905					3.87					