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PRESS RELEASE

Mr. Santosh Kumar Shukla takes charge as Executive Director, IBBI.

Mr. Santosh Kumar Shukla took charge as Executive Director, Insolvency and Bankruptcy Board of India (IBBI) in New Delhi today. Immediately before joining IBBI, he was serving as Chief General Manager in the Enforcement Department of the Securities and Exchange Board of India (SEBI).

Mr. Shukla has been with the securities market regulator, SEBI since September, 1996. He has been serving in various capacities in Departments of Legal Affairs, Enforcement, Enquiries and Adjudication, etc. He has also served as Regional Director of the Western Regional Office of SEBI at Ahmedabad.

Mr. Shukla holds a Bachelor's degree in Law from Gorakhpur University.