

The Indian Institute of Corporate Affairs (IICA), Manesar, Haryana organised a seminar with the Insolvency and Bankruptcy Board of India (IBBI) as a part of the student-led program, “*Week with the Legends*” which commenced on 06th June 2023.

The conference was inaugurated by Chairperson, IBBI, Shri Ravi Mital in the presence of Shri Jayanti Prasad, Whole Time Member, IBBI along with Shri Praveen Kumar, DG & CEO, IICA and Dr. K.L. Dhingra, Head, Centre for Insolvency and Bankruptcy, IICA with the students and faculty members in attendance.

Chairperson, IBBI and Whole Time Member, IBBI invited questions from the students and addressed their queries, presenting their viewpoints on wide areas related to the Insolvency and Bankruptcy Code, 2016 highlighting the key skills required in order to become successful insolvency professionals. The Chairperson highlighted the need to have the support and confidence of the Committee of Creditors in any process and the need for prudence and wise decision-making by the professionals in order to ensure the process is completed efficiently. The Chairperson also pointed out that the recent changes proposed to the Insolvency and Bankruptcy Code, 2016 by the Ministry of Corporate Affairs would further help in improving the desired outcomes under the Code for all stakeholders. Shri Jayanti Prasad, Whole Time Member, IBBI in his address stated that integrity and ethics are the bedrock upon which the insolvency process is built, ensuring transparency, fairness, and trustworthiness ultimately benefiting all stakeholders involved.

Additionally, the seminar was graced by Shri Ritesh Kavdia, Executive Director, IBBI, and Shri Shiv Anant Shankar, Chief General Manager, IBBI with an insightful presentation on the key role of the IP, the risks involved in being an IP and the skills/principles required by an IP to perform its role to the best manner possible.

The seminar offered a unique opportunity for the students to understand the perspective of the Regulator. The seminar could not have come at a more opportune time for the students who would be graduating from the Programme shortly and are at the cusp of beginning their careers in the profession.


